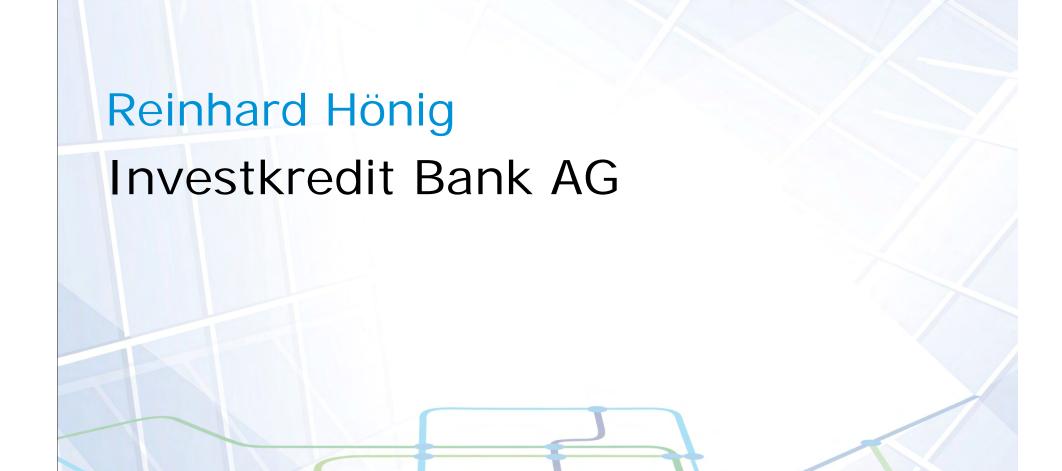




Bundesministerium für Verkehr, Innovation und Technologie







# **Energierelevante Instrumente**der EIB

Wien, 15.12.2010

# THE EUROPEAN INVESTMENT BANK (EIB)



The European Union's financing institution ...

- Created by the Treaty of Rome in 1958
- to provide long-term finance for projects implementing the EU's policies.
- Subscribed capital: €232.4 bn (at 01/04/2009)



- EIB shareholders: 27 Member States of the European Union.
- EIB's annual disbursements (2009): €54bn. (+11%)

• 2009 key figures: European Union: EUR 70.5 bn

Partner countries: EUR 8.6 bn

Total lending: EUR 79.1 bn

Borrowings: EUR 79.4 bn

Largest supranational lender



#### **Environmental sustainability**

- Energy accounts for 80% of greenhouse gas emissions in the EU (European Environment Agency)
- EU Commitment: 20% reduction of GHG emissions by 2020 compared to 1990
- EU target: Renewable Energy to account for 20% of EU energy mix by 2020 (up from less than 7% in 2005)

#### Security of supply

- Diversification of energy sources
  - Securing geographical diversification

#### Lisbon Agenda

Employment and competitiveness in the low carbon economy



#### **Environmental sustainability**

Direct loans of €23.6bn in 2009 for:

- >mitigating climate change
- >promoting waste management and sustainable use of natural resources
- >improving the urban environment
- > reducing pollution
- ➤ protecting biodiversity

Total loans of €79.5bn since 2005



#### SUSTAINABLE, COMPETITIVE AND SECURE ENERGY – COP

#### Priority areas:

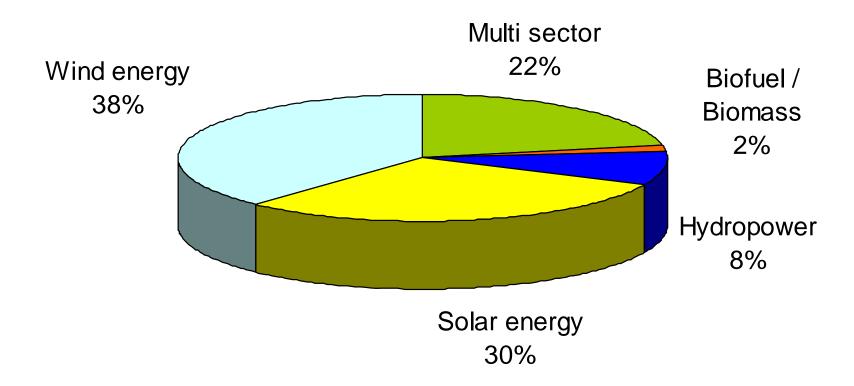
- Renewable energy
- Energy efficiency
- Research, development and innovation
- Diversification and security of internal supply (including TEN-E)
- External energy security and economic development

#### In 2009 direct energy loans:

- €8.6 billion within the EU
- €1.6 billion outside the EU
- €2.2 billion to renewable energy projects
- €2.9 billion to TEN-E projects



#### **EIB'S RENEWABLE ENERGY FINANCING IN 2009**





#### **Energy efficiency**

- Projects targeting Energy Efficiency averaged € 2.2 billion per annum (8% of total EIB signatures)
  - Power production has focused on combined heat & power and district heating
  - Consume less energy (not the primary investment objective)
  - residential (thermal insulation) & commercial buildings (energy management)
  - transport
  - electricity production and distribution
  - Industry
  - > small investments > support via financial intermediaries

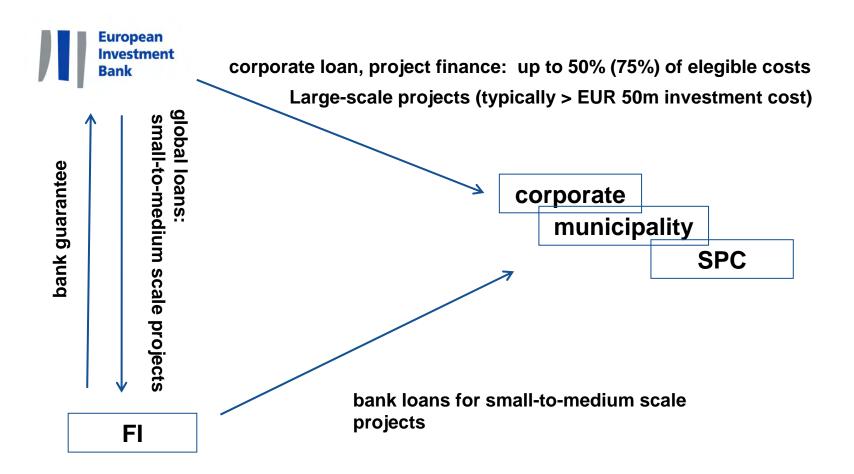


#### Research, development and innovation (RDI)

- EIB's focus: R&D for renewable energy and energy efficiency
  - √ recent examples: solar power plants; automotive sector
  - ✓ Working level with the Commission:
    - carbon capture & storage (CCS) demonstration plants
    - innovative renewable energy projects
    - support low-carbon technologies emerging from the European Strategic Energy Technology Plan (SET-Plan)
- RDI finance:
  - √ Risk Sharing Finance Facility (RSFF)
    - credit risk sharing between the Commission and the EIB
    - ability to provide loans to projects or promoters with a low or sub-investment grade risk profile

### **EIB's traditional loan products**





### **Ihr Ansprechpartner**





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